

U.G. (CBCS) DEGREE EXAMINATION,
APRIL 2024.

Fourth Semester

Economics

Non-Major Elective — ECONOMICS FOR
COMPETITIVE EXAMINATIONS – II

(For those who joined in July 2021–2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer.

- When did the government removed the barriers for foreign investment?
(a) 1990 (b) 1991
(c) 1992 (d) 1993
- To control inflation bank rate should be
(a) increased (b) decreased
(c) kept constant (d) none
- The percentage of the deposit received from the customer, which is kept with the central bank by the commercial bank is known as
(a) interest rate (b) exchange rate
(c) bank rate (d) cash reserve ratio
- GST has been implemented from
(a) April 1, 2018 (b) January 1, 2018
(c) January 1, 2019 (d) July 1, 2017
- Balance of payment includes the _____
(a) visible items only
(b) invisible service only
(c) both (a) and (b)
(d) goods traded only
- Which one of the following regulated the inflow and outflow of foreign exchange?
(a) FERA (b) FEMA
(c) MRTP (d) SEBI

- Which one of the following statement is not true?
(a) globalisation is opening up of the economy to the rest of the world
(b) liberalisation is removal of control of the state over economic activities
(c) privatisation is reducing the economic activity of the private sector
(d) none of the above
- Poverty refers to
(a) low income
(b) low intake of food
(c) lack of employment
(d) all the above
- Which programme is restructured as NRLM?
(a) SGSY (b) PMGY
(c) JRY (d) None
- The mild dose of increase in price is called as _____
(a) galloping inflation
(b) creeping inflation
(c) hyper inflation
(d) deflation

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).
Each answer should not exceed 250 words.

- (a) What are the features of globalisation?
Or
(b) Write the objectives of New Economic Policy 1991.
- (a) Identify the types of poverty.
Or
(b) Write a note on green index.
- (a) What is cost push inflation?
Or
(b) Write a note on wholesale price index.
- (a) Write the objectives of monetary policy.
Or
(b) What is Value Added Tax (VAT)? Explain.
- (a) What are the objectives of IMF?
Or
(b) Write a note on balance of payment.

PART C — (5 × 8 = 40 marks)

Answer ALL the questions choosing either (a) or (b).

Each answer should not exceed 600 words.

16. (a) Discuss the advantages of globalisation.
Or
(b) Describe the components of globalisation.
17. (a) Examine the causes of poverty.
Or
(b) Describe about the poverty alleviation programme of 'National Rural Livelihoods Mission' (NRLM).
18. (a) Describe the causes of inflation.
Or
(b) Explain about demand pull inflation.
19. (a) Explain the instruments of fiscal policy.
Or
(b) Explain the quantitative methods of credit control.

Page 5 Code No. : 30658 E

20. (a) Describe the objectives of Asian Development Bank (ADB).

Or

- (b) What is SAARC? Explain its objectives.

Page 6 Code No. : 30658 E